

## PUBLIC GIFTS TO THE SCHOOLS

The School Board shall act on individual requests of offers of gifts from individuals to schools or to the school division and on the limitations on advertising and commercial interests in purchasing and presenting gifts.

When any real or personal property is given to and accepted by the Board, it shall be vested in the Board unless inconsistent with the terms of the gift, devise or bequest, and shall be managed by the Board, according to the wishes of the donor. The Board shall, in addition to the regular settlement it is required to make of all school funds, settle annually before the commissioner of accounts so far as the management of the property bequeathed or devised is concerned.

In the case of any change in the boundaries of the division, the Board shall make provision for continuing the fulfillment of the purposes of the donor as far as practicable and settlement shall be made as provided for above.

Adopted: April 9, 2012

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Legal Ref.: Code of Virginia, 1950, as amended, § 22.1-126.

Cross Ref: KQ Commercial, Promotional, and Corporate Sponsorships and Partnerships